

2020 FINANCIAL HIGHLIGHTS

- (A) General Fund bank balance and revenue increased significantly because of PPP loan forgiveness of \$188,225
 (B) Child Care/Latchkey/Preschool revenue decreased because they were closed for several months in spring/summer for COVID-19
 (C) Health insurance costs decreased for 2020 because of plan changes, COVID-19 rebates, reduction of coverage for staff family members
 (D) Social Security/Medicare employer taxes decreased in 2020 because of approximately \$14,000 in FFCRA paid sick leave payroll tax credits
 (E) Preschool teacher hired in 2019 to help with staff workload

Schedule of General and Restricted Funds Cash Balances As of December 31, 2020 and 2019

	(A)	Dec-20	Dec-19	% Change
General Fund Cash balance		\$ 161,743.12	\$ 17,548.63	821.69%
Restricted Cash balances				
38201 School General Fund (Des)		36,056.05	32,465.90	11.06%
38202 Technology (Des)		15,806.21	32,400.76	-51.22%
38203 Athletic (Des)		712.29	1,295.75	-45.03%
38204 Field Trips (Des)		220.85	290.85	-24.07%
38205 8th Grade DC Trip (Des)		861.42	4,369.42	-80.29%
38207 PTL (Des)		14,158.05	24,489.81	-42.19%
38208 Scholarships (Des)		18,254.78	18,441.04	-1.01%
38209 Education Programs (Des)		14,096.02	13,006.98	8.37%
Total 38200 Education (Des)		\$ 100,165.67	\$ 126,760.51	-20.98%
38300 Elders (Des)		10,926.65	18,219.46	-40.03%
38400 Evangelism (Des)		658.01	303.10	117.09%
38450 Fellowship (Des)		1,099.28	886.92	23.94%
38600 Social Concerns (Des)		7,687.07	5,228.81	47.01%
38700 Stewardship (Des)		14,947.66	13,190.58	13.32%
38800 Trustee (Des)		26,183.27	16,640.59	57.35%
38900 T & I-Estate exp.(Des)		(95.65)	0.00	
39300 Elders (Mem) (Historical Funds)		3,123.81	3,123.81	0.00%
39700 Stewardship (Mem)		17,868.92	18,745.21	-4.67%
Total 38000 Church (Des & Mem)		\$ 82,399.02	\$ 76,338.48	7.94%
Total Cash balances-General and Restricted		\$ 344,307.81	\$ 220,647.62	56.04%

Statement of General Fund Revenue and Expenses For the years ended December 31, 2020 and 2019

		Jan - Dec 2020	Jan - Dec 2019	% Change
40000 General Fund Operating Revenue				
40200 Education				
40201 Prior Year Balances		3,513.05	9,947.12	-64.68%
40203 Tuition - K-8 Member		101,857.44	87,396.47	16.55%
40204 Tuition - K-8 Community		51,026.91	56,173.88	-9.16%
40206 Processing Fees		2,204.26	2,853.54	-22.75%
41213 Child Care / Latchkey / Preschool (B)		98,788.69	154,571.60	-36.09%
Total 40200 Education		\$ 257,390.35	\$ 310,942.61	-17.22%
40300 Elders		1,524.80	4,652.28	-67.22%
40500 Finance				
40501 Envelopes - General		642,749.42	600,932.83	6.96%
40502 Other Revenue		18,280.56	34,041.26	-46.30%
40503 Plate - Cash		9,047.20	27,149.16	-66.68%
40504 Other Offerings		17,994.10	11,896.72	51.25%
40507 PPP Loan Forgiven (A)		188,225.00	0.00	
Total 40500 Finance		\$ 876,296.28	\$ 674,019.97	30.01%
40600 Salary & Personnel		3,535.00	0.00	
40800 Trustees				
40801 Rental Revenue		930.95	2,576.20	-63.86%
40802 Other Revenue		482.50	710.75	-32.11%
Total 40800 Trustees		\$ 1,413.45	\$ 3,286.95	-57.00%
Total 40000 General Fund Operating Revenue		\$ 1,140,159.88	\$ 992,901.81	14.83%

Statement of General Fund Revenue and Expenses-continued (page 2)

For the years ended December 31, 2020 and 2019

	Jan - Dec 2020	Jan - Dec 2019	% Change
50000 General Fund Operating Expense			
50200 Education			
51213 CC/LK/PS Expenses	4,645.79	0.00	
Total 50200 Education	\$ 4,645.79	\$ 0.00	
50300 Elders - General Fund	8,678.75	13,373.46	-35.10%
50500 Finance			
50501 Other Expenditures	94.87	107.24	-11.53%
50502 Merchant Service Fees	2,590.48	2,067.59	25.29%
50503 Bank Fees	-285.27	20.26	-1508.05%
50505 Office Supplies	110.16	244.98	-55.03%
50506 Postage	113.05	31.39	260.15%
50507 Quickbooks Software	4,631.81	2,220.25	108.62%
Total 50500 Finance	\$ 7,255.10	\$ 4,691.71	54.64%
50600 Salary & Personnel			
50601 Independent Contractors	9,054.09	17,801.53	-49.14%
Total 50600 Salary & Personnel	\$ 9,054.09	\$ 17,801.53	-49.14%
50750 Stewardship	1,283.86	1,300.48	-1.28%
50800 Trustees	72,015.53	76,322.62	-5.64%
55000 Wages - Salaried			
55001 Pastoral	107,712.96	106,760.04	0.89%
55002 Principal	49,578.03	49,477.92	0.20%
55004 Teachers	303,854.62	302,605.12	0.41%
55005 Custodial	32,944.08	32,844.00	0.30%
55006 CC/LK/PS Director	35,568.12	29,119.92	22.14%
Total 55000 Wages - Salaried	\$ 529,657.81	\$ 520,807.00	1.70%
56000 Wages - Hourly			
56001 Administrative	35,917.48	40,433.42	-11.17%
56002 Child Care / Latchkey Lead	18,880.37	28,868.62	-34.60%
56003 Child Care / Latchkey Aides	29,421.22	27,852.64	5.63%
56004 Custodial	11,772.14	11,597.91	1.50%
56005 Lunch Workers	20,324.01	20,528.31	-1.00%
56007 Organists	2,250.00	2,850.00	-21.05%
56008 Preschool (E)	15,256.44	4,804.66	217.53%
56012 Bookkeeper	8,323.25	0.00	
Total 56000 Wages - Hourly	\$ 142,144.91	\$ 136,935.56	3.80%
57000 Employer Paid Taxes / Benefits			
57001 Health Insurance (C)	124,954.18	152,283.77	-17.95%
57003 SS/Medicare Employer Taxes (D)	6,561.68	20,211.13	-67.53%
57004 Health Care - Medicare Eligible	13,050.72	14,651.04	-10.92%
57005 Concordia - Pension	71,862.92	71,444.18	0.59%
Total 57000 Employer Paid Taxes / Benefits	\$ 216,429.50	\$ 258,590.12	-16.30%
Total 50000 General Fund Operating Expense	\$ 991,165.34	\$ 1,029,822.48	-3.75%
Gen Fund Revenue over/(under) Expenses	\$ 148,994.54	\$ (36,920.67)	503.55%

Building Fund Summary

	Dec-20	Dec-19	
Contingency fund balance (money market .2-.65%)	\$ 80,522.22	\$ 1,821.45	4320.78%
Mortgage loan balance 3.875%	\$ 366,837.17	\$ 453,703.58	-19.15%
Building fund offerings for year	\$ 231,331.01	\$ 155,992.68	48.30%